

## Message Text

UNCLASSIFIED

PAGE 01 STATE 116018

71

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 /093 R

66613

DRAFTED BY: XMB:DWRENGERS

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB:CEHOUSTON

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

ARA/MEX:RKING

----- 001646

R 032138Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 116018

E.O. 11652: N/A

TAGS: EFIN

SUBJ: EXIMBANK FINANCING FOR FUNDIDORA MONTERREY, S.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$27,000,000 CREDIT TO FUNDIDORA MONTERREY TO FINANCE 45 PERCENT OF THE COST OF THE EXPANSION OF FUNDIDORA'S STEEL MILL.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OF \$6,000,000. THE BALANCE OF 45 PERCENT OF \$27,000,000 WILL BE EXTENDED BY A COMMERCIAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF TWELVE YEARS, BEGINNING MAY 10, 1978.

3. REQUEST EMBASSY ADVISE FUNDIDORA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO FUNDIDORA. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 116018

WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON

RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION  
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, CREDIT AUTHORIZATIONS, ROLLING MILLS, COMMERCIAL BANKS, PRESS RELEASES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE116018  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:DWRENGERS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740140-1009  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740679/aaaacqnm.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** shawdg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 AUG 2002 by PhilliR0>; APPROVED <10 JAN 2003 by shawdg>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING FOR FUNDIDORA MONTERREY, S.A.  
**TAGS:** EFIN, MX, XMB  
**To:** MEXICO  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005